



SAN LORENZO APPROVED TO DRILL IT'S 100% OWNED LARGE SCALE COPPER- GOLD PORPHYRY SALVADORA PROJECT, CHILE

Calgary, Alberta, December 7, 2021: San Lorenzo Gold Corp. ("**San Lorenzo**" or the "Company") (TSXV - SLG) announces that it has received official notification of acceptance from the Chilean National Geology and Mining Service (SERNAGEOMIN) of its planned diamond drilling program on the Company's large scale Copper – Gold Porphyry Salvadora Project ("Salvadora") located in Chile approximately 15 km from the world class El Salvador copper-gold mine (Figure 2). San Lorenzo is planning to drill approximately 4,000 metres beginning in early 2022 utilizing ten new and 2 existing drill platforms from its previous diamond drilling programs.

The upcoming drilling will focus on the CMZ zone (Figure 1) which is approximately eight square kilometres of intense alteration coincident with high copper in soils and a strong Induced Polarization ("IP") chargeability anomaly. Drilling in 2018 intersected the edges of a porphyry copper-gold system that returned encouraging grades of:

- **156 metres of 0.28% copper and 0.08 g/t gold**
- **35 metres of 0.28% copper and 0.11 g/t gold.**

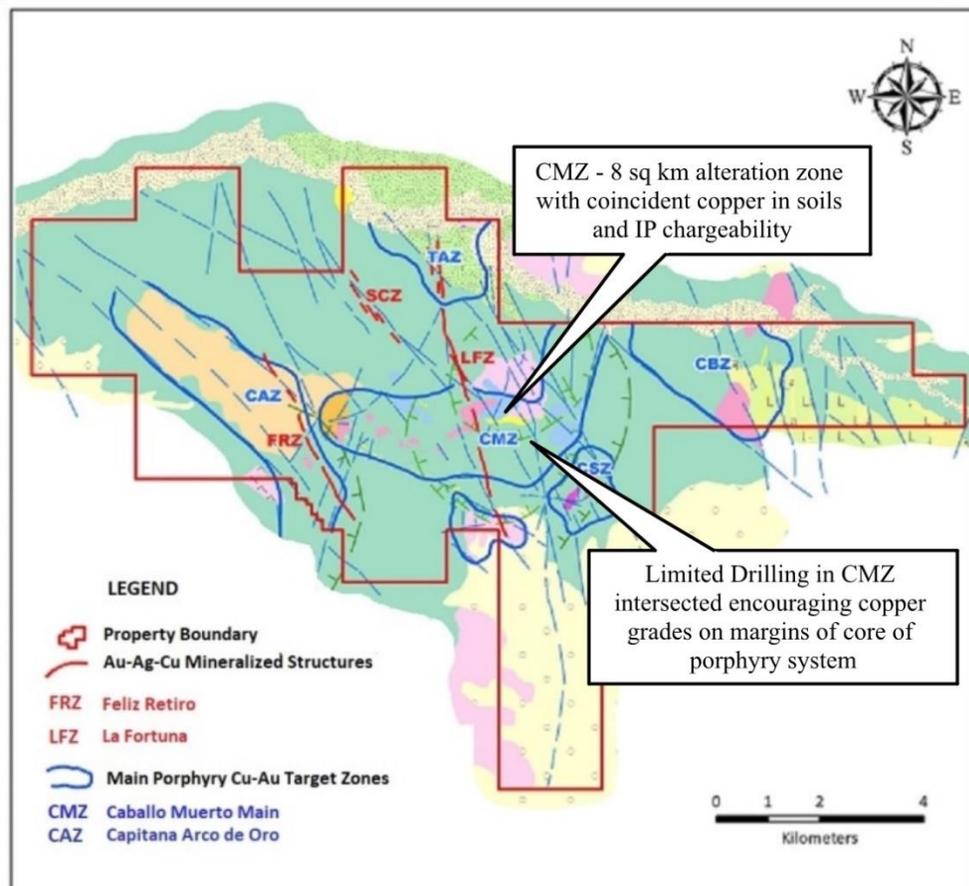


Figure 1 – Salvadora Project – CMZ is focus of upcoming drill programme

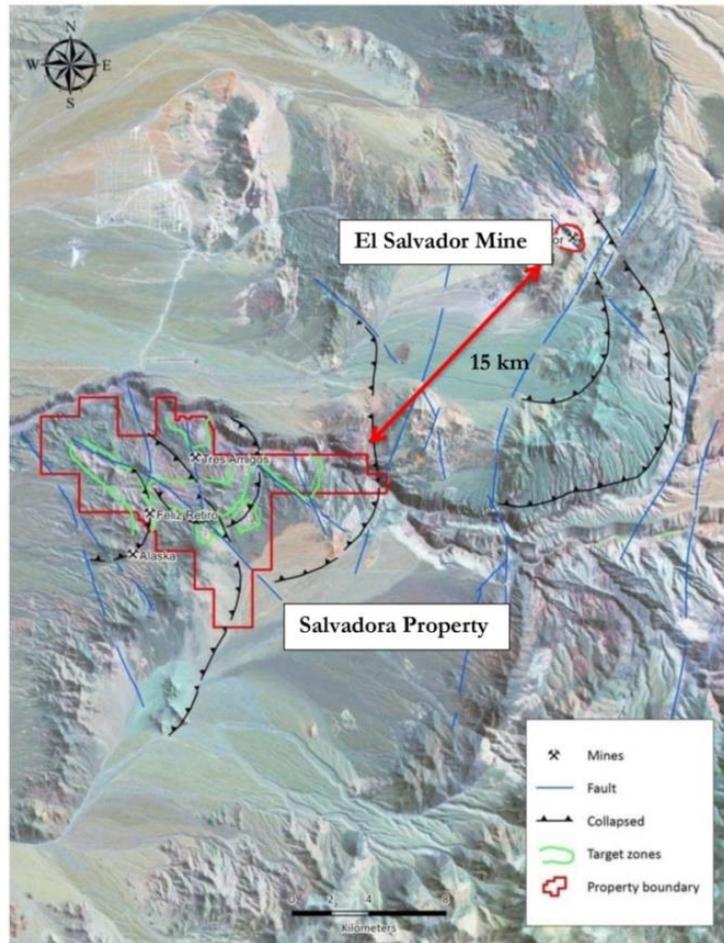


Figure 2 – Salvadora Project in proximity to world class El Salvador copper-gold mine

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Terence Walker, M.Sc., P.Geo., who is a "qualified person" within the meaning of National Instrument 43-101.

For further information on the Company, readers are referred to the Company's website at www.sanlorenzogold.com and its Canadian regulatory filings on SEDAR at www.sedar.com.

About San Lorenzo Gold Corp.

San Lorenzo Gold is in the business of exploring for and advancing mineral properties. The Company currently has three 100% owned properties in Chile: Salvadora, Nancagua and Punta Alta. The Salvadora property is being explored for large scale copper-gold porphyry targets and high grade epithermal gold-silver-copper vein systems, Nancagua is a high grade mesothermal gold-silver property and Punta Alta is a copper – gold porphyry property with related disseminated and vein style copper-gold-silver-cobalt mineralization.

For further information, please contact:

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